

Lesjöfors acquires Tribelt and De Spiraal in the Netherlands

Beijer Alma's subsidiary Lesjöfors AB has today acquired the shares in Spibelt Beheer B.V., which includes its two subsidiaries Tribelt and De Spiraal.

De Spiraal is a manufacturer of technical springs and industrial wire products with a diversified customer base, serving various markets such as the food, pharmaceutical and energy industries. Tribelt manufactures a broad mix of conveyor belts for customers within the food, processing and pharmaceutical industries. The companies are well established in the market and have long-lasting, stable customer relationships.

The company's revenues amount to MEUR 14 primarily in the European market with favorable profitability.

Lesjöfors's President, Kjell-Arne Lindbäck, commented on the transaction: "De Spiraal and Tribelt are companies that fit well into Lesjöfors's European platform, with a diversified customer base and opportunities for cross sales with our existing businesses. In addition, Tribelt will open up a new market for Lesjöfors with conveyor belt applications."

The sellers and Managing Directors, René Spoelder and René Frielink, commented on the transaction: "We are happy for the company to become a part of a group specialized in springs and metal belts. We also appreciate the decentralized structure of Lesjöfors and are looking forward to staying on and continuing to develop the company further."

Beijer Alma's CEO, Henrik Perbeck, commented on the transaction: "Through this acquisition, Lesjöfors has demonstrated further opportunities to develop internationally and build a leading group within springs, wires and flat strip components."

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Beijer Alma AB (publ) is an international industrial group focused on component production and industrial trading. The Group includes Lesjöfors, which is one of Europe's largest spring manufactures, Habia Cable, one of Europe's largest manufacturers of custom-designed cables, and Beijer Tech, which holds strong positions in industrial trading in the Nordic region. Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.

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