

Beijer Tech acquires Encitech

Beijer Alma's subsidiary Beijer Tech entered into an agreement today to acquire the shares in Encitech Connectors AB in Halmstad.

The company is a Swedish manufacturer and distributor of electronic components for the industrial sector, with revenues of approximately MSEK 50 and favorable profitability. Half of the company's revenues are derived from proprietary products and 70 percent of its products are exported to customers in some 20 different countries.

Beijer Tech's President, Staffan Andersson, commented on the transaction: "I'm pleased that we have acquired this profitable and well-managed company which offers ample growth opportunities. We look forward to developing the company further together with its previous owners."

Beijer Alma's CEO, Henrik Perbeck, commented on the transaction: "Through this acquisition, Beijer Tech is showing new opportunities for profitable growth. Beijer Tech serves as a platform for acquisitions and is a good home for industrial manufacturing and trading companies."

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This information is information that Beijer Alma AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 14:00 p.m. on March 5, 2019.

Beijer Alma AB (publ) is an international industrial group focused on component production and industrial trading. The Group includes Lesjöfors, which is one of Europe's largest spring manufacturers, Habia Cable, one of Europe's largest manufacturers of custom-designed cables, and Beijer Tech, which holds strong positions in industrial trading in the Nordic region. Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.

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