OKEA ASA – OKEA strengthens its management team, including appointing Nikolai Lyngø as SVP Strategy & Business Development

(Trondheim, 21 September 2026) – OKEA ASA (OSE: OKEA) is strengthening its ambitions for value-driven growth. To succeed, the company is adjusting its executive management team, including appointing Nikolai Lyngø to lead its strategy and business development.

The new management team will, with effect from 1 November, comprise:

Svein J. Liknes, CEO
Birte Norheim, CFO & Corporate Functions
Nikolai Lyngø, SVP Strategy & Business Development
Hege Færø-Finnvik, SVP Operations & Business Performance
Andreas Grøntvedt, SVP Partner-Operated Assets & Commercial
Børge Nerland, SVP Drilling, Projects, Technology & Supply Chain
Ida Ianssen Lundh, SVP Exploration & Subsurface

The five members stepping out of the executive management team will remain in central roles at OKEA.

"We have delivered on our strategy to become a leading operator on the Norwegian continental shelf and demonstrated that further value can be extracted from mature fields such as Draugen and Brage. Different phases require different leadership, and to ensure the right competence and capacity, we are now strengthening the organisation. We are very pleased to welcome Nikolai Lyngø. His experience and strategic capability will be an important addition as we are entering the next phase of OKEA's development," said Svein J. Liknes, CEO.

The new members of the OKEA senior leadership team:

Nikolai Lyngø joins OKEA to lead strategy and business development. Lyngø brings more than 20 years of experience from the Norwegian and international oil and gas industry. He previously served as CEO of Sval Energi, where he led the company through significant growth on the Norwegian continental shelf. He has previously held leadership roles in strategy and business development at Equinor, including Head of Corporate Strategy and Head of the CEO's Office.

"OKEA has built a strong position as a leading operator of mid- and late-life assets on the Norwegian continental shelf. I am excited to join the company at a time when the ambitions are being raised, and to contribute to the next phase of growth through exploration, production and value-accretive transactions," said Nikolai Lyngø.

Andreas Grøntvedt also joins the executive management team as SVP Partner-Operated Assets & Commercial. He previously worked as VP Strategy & Commercial at OKEA and has spent the past two decades working across strategy, commercial, and finance functions in the Norwegian and international oil and gas industry, including roles at Aker BP, Det Norske, and Marathon Oil. He holds a Master's degree in Economics from the Norwegian School of Economics (NHH).

For further information, please contact:

Stig Hognestad, VP Investor Relations
stig.hognestad@okea.no
+47 902 59 040

About OKEA

OKEA ASA is a leading mid- and late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no