



OKEA is offered interests in three licences in APA 2025 licensing round

(Trondheim, 13 January 2026) - OKEA ASA (OSE: OKEA) has been offered interests in three new production licences on the Norwegian continental shelf, of which one as operator, through the Awards in Pre-Defined Areas (APA) for 2025, covering mature areas.

The awards announced today further strengthen OKEA's portfolio and ambitions of near-field exploration and high-impact opportunities. The company now holds interest in 21 exploration licences.

PL 1305 is awarded with OKEA as operator and is located on the Nordland Ridge north of the Draugen field and Mistral Discovery on the Halten Terrace in the Norwegian Sea. PL 1255 B and PL 1293 are awarded OKEA as partner and are located close to the Aurora Discovery in the Gjøa field in the North Sea.

"We are pleased with the awards announced today, which underpin OKEA's ambition of building a robust portfolio of opportunities across the whole value chain, from near- and in-field prospects to growth impact opportunities. We will continue to seek organic growth opportunities both in terms of potential new discoveries and pursue new developments in the vicinity of OKEA's existing infrastructure," says Morten Krogh, VP Exploration in OKEA.

The APA 2025 awards were announced by the Ministry of Energy on Tuesday 13 January 2026. In total, 57 licences were offered to a total of 19 companies. For more details on the awards, please see the announcement from the Ministry of Energy at APA 2025: 57 new production licenses awarded - regjeringen.no [57 new production licenses awarded - regjeringen.no](http://regjeringen.no)

Licence	Block(s)	OKEA WI	Operator	Partners
PL 1255 B	35/11	20%	Wellesley Petroleum AS	OKEA, Equinor Energy AS, DNO Norge AS
PL 1293	35/8, 11	40%	Equinor Energy AS	OKEA ASA
PL 1305	6507/3, 5, 6	50%	OKEA ASA	Equinor Energy AS, Petoro AS

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About OKEA

OKEA ASA is a leading mid- and late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no