



OKEA farms into Alpehumle exploration well

(Trondheim, 28 August 2025) OKEA ASA (OSE: OKEA) is pleased to announce that it has entered into an agreement with Harbour Energy Norge AS to farm-in to a 20% working interest (WI) in PL1153, Alpehumle, located north of Gjøa.

OKEA's position in the greater Gjøa area is strengthened by the farm-in of Alpehumle, located approximately 35 km north of the Gjøa platform. Effective date for the transaction is 1 January 2025. OKEA is already a partner in the Gjøa license with a 12% WI.

Alpehumle is operated by AkerBP and is scheduled for drilling in the first quarter of 2026.

Partners in the PL1153 Alpehumle license include Aker BP ASA (40% WI), INPEX Idemitsu Norge AS (30% WI), Harbour Energy Norge AS (10% WI post-transaction), and OKEA ASA (20% WI post transaction).

The transaction is subject to customary government approval.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid- and late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE:OKEA)

More information at www.okea.no