

OKEA ASA – Purchases under share-based bonus program

Trondheim, 23 March 2023

Reference is made to the stock exchange announcement made 22 March 2023 regarding share purchase by Pareto Securities on behalf of 389 employees of OKEA ASA (the "Company", or "OKEA").

Today, a total of 140 000 shares in the Company were acquired in connection with the Company's share-based bonus program. The share purchases were executed collectively at an average purchase price of NOK 29.3298 per share.

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About OKEA

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information is available at ww.okea.no