

## Swedish Electromagnet Invest AB (publ) exercises its right to make a conditional early redemption of its bonds

As announced by way of a press release dated 10 June 2025, Swedish Electromagnet Invest AB (publ) (“SEM”) intends to redeem its outstanding bond loan 2018/2026 with ISIN SE0011167600 (the “Bonds”) early in connection with the completion of Procuritas’ and management shareholders’ divestment of all shares in SEM to PHINIA Inc (the “Transaction”). The Transaction was subject to approval from the Inspectorate of Strategic Products, which is the relevant authority under the Swedish foreign direct investment (FDI) rules, and such approval has now been granted.

SEM has today sent a conditional notice of early redemption to all holders of the Bonds. All Bonds will be redeemed early in accordance with the terms and conditions for the Bonds, conditional upon closing of the Transaction, which is expected to occur on 1 August 2025. If the condition is fulfilled, the redemption date will be on or about 11 August 2025 and the Bonds will be redeemed at an amount equal to 106.00 per cent. of the nominal amount plus accrued and unpaid interest. The fulfilment of the condition as well as a confirmation of the final redemption date and the record date will be confirmed through a press release.

The notice of early redemption is available on the following link: <https://www.sem.se/en/investor-relations/>.

**For further information, please contact:**

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