

December 2nd, 2019

The SStar Gold resources AB (publ) board of directors are pleased to advise about the registration of Gold exploration licenses in Russia.

In August 2019 SStar Gold Resources AB (publ) via its Russian subsidiary, Sstar Trade Gold LLC, has registered with the Russian Ministry of Natural Resources two official claims to obtain licenses for geological exploration.

These licenses will enable an exploration program to determine the presence of proven reserves which, once confirmed, will create the opportunity to develop and commence gold mining operations. The plots, Kadarinsky plot № 1 and № 2 are located in Transbaikal region, Russian Federation. It is planned that the development of the two plots can be undertaken together with a similar plot in region acquired earlier this year.

The combined current estimated resources of the Kadarinsky plots, according to TKZ, a government accredited geologist, of the registered plot is 30 tons of gold. (No. 1 - 21 Tons & No. 2 - 9 tons)

Our Russian subsidiary is, according to statutory procedure as the potential license holder, waiting for the final approval from the other relevant departments of the Russian government. Once these formalities are in place, the next stage is to commence geological exploration works.

We understand that this whole process can take up to 6 months and therefore expect to receive the final confirmation of a successful registration of the licenses during first half of 2020.

Bruno Horn
Chairman

Karl-Axel Waplan
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About SStar Gold Resources AB (publ)

SStar Gold Resources AB(publ) is the Swedish parent company of the Russian subsidiary through which the SStar Gold strategy is to be executed:

- *To build a portfolio of exploration and exploitation licenses in the Transbaikal Region in Siberia, Russia*
- *To aggregate a variety of licenses so enabling the firm to benefit from economies of scale and efficient logistics so aiding long term profitability*
- *To plan and develop the mining activities on the licenses successfully acquired*

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