

## NASDAQ AND ECOGAIN IN NEW COLLABORATION FOR SUSTAINABLE INVESTMENTS



**Nasdaq is now launching the ESG Data Hub, a new platform that will provide investors and financial institutions with high-quality information to make well-informed decisions for sustainable and accurate investments. One of the sustainability parameters that is filled with new data about the companies is biodiversity, and Nasdaq has chosen Swedish Ecogain as supplier of biodiversity data.**

Biodiversity is one of the sustainability issues that is becoming increasingly business-relevant, and thus increasingly important in the decision-making process for investors and financial institutions. The demands are also increasing on companies to include biodiversity in their sustainability work.

With the new ESG Data Hub, Nasdaq provides sustainability data on the business community to provide investors with more substantiated investment data.

- Nasdaq sends a clear signal to companies that they must value biodiversity as the business-critical risk it is. The demands from investors, authorities and customers will continue to increase. Hence it is necessary for companies to start taking biodiversity seriously, in order to secure the business for the future, says Fredrik Höök, CEO of Ecogain



Several experts contribute to Nasdaq's new ESG Data Hub with data on companies in various sustainability areas. Ecogain becomes Nasdaq's official provider of business data on biodiversity. The collaboration between Ecogain and Nasdaq was born from the company data that Ecogain collects and analyzes for Ecogain's Biodiversity Index, their annual survey of large companies' reporting on biodiversity.

- As investors become increasingly aware of the critical importance of biodiversity, we want to help them better incorporate biodiversity into their investment decision making processes, which is why we are excited to partner with Ecogain, a leading expert voice on biodiversity, said James McKeone, VP and Head of European Data at Nasdaq.

Nasdaq has previously provided a voluntary reporting platform where companies can choose to share their non-financial reporting. But with ESG Data Hub, a number of providers with cutting-edge expertise in various areas of sustainability will contribute structured and detailed data for a more granular picture of the companies. To support transparency and global comparability, all data available in the platform is connected to the Sustainable Development Goals set out by the United Nations.

- By partnering with leading experts across the ESG spectrum, Nasdaq ESG Data Hub responds to the growing client demand for more specialized and high-quality data sets in order for them to make more intelligent and well-founded investment decisions, said James McKeone, VP and Head of European Data at Nasdaq .

At present, data for biodiversity cover large companies in the Nordic and Baltic countries, the countries examined in Ecogain's Biodiversity Index 2021. But as early as 2022, the scope will be scaled up to include parts of Europe and the USA. The long-term plan is, as data models and measurement methods are developed, to go from only reported data to measuring the actual impact in both the business and nature.

Link to Nasdaq's ESG Data Hub: <https://www.nasdaq.com/nasdaq-ESG-hub>

Link to Ecogain Biodiversity Index: <https://www.ecogain.se/ecogain-biodiversity-index>

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**Ecogain** has 20 years of experience in creating opportunities for social and business development in harmony with nature, together with the business community. It has given Ecogain a reputation as one of the country's sharpest knowledge companies in ecology, species and ecosystems. Ecogain works vertically, from strategy at the executive level to planning and executing direct efforts on the ground and in the water. This is Ecogain's unique way of working. Some of Ecogain's customers are LKAB, Vattenfall, Boliden, Södra, OX2, Holmen Energi, Systembolaget and Svenska kraftnät. Ecogain also operates the Swedish corporate network Business @ Biodiversity Sweden.

