

NUSTAY

Nustay confirms Expedia partnership agreement terminated

Today, Nustay A/S (“Nustay”) confirms that EAN.com, LP (“Expedia”) via Accomnews.com.au have told that they have terminated the partnership agreement with Nustay, which Nustay hereby confirms. The termination will not have influence on Nustay’s cash EBITDA. Expedia is not an attractive hotel inventory source for Nustay.

CEO Mathias Lundoe Nielsen comments:

“Nustay’s mission is to offer the lowest hotel prices on the market in the interest of the consumers and we look forward to continue to do so”.

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This information is information that Nustay A/S is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person above for publication on June 3rd, 2019.

About Nustay:

Nustay is a Danish company within the hotel booking market that offers its customers a new booking concept. Nustay has a vision of becoming the best and most disruptively innovative hotel booking platform in the world. The company’s innovative and advanced hotel booking platform has been under development since 2014 and is today online, active and has proven its ability to handle customers all over the globe. Nustay is an Online Travel Agency that delivers personalised hotel deals for each registered user depending on the preferences of the user and the type of stay. Nustay differs itself from its competitors by combining the best and most important aspects of existing online booking – a large hotel inventory, a great booking experience and lower prices than its competitors.