

NUSTAY

Nustay enters strategic important partnership agreement with Despegar

Today, Nustay A/S (“Nustay”) announces that the company has entered into a strategic important distribution agreement with Despegar.com, Inc. (“Despegar”) regarding inclusion of their full inventory of approx. 11,000 directly-contracted accommodations on Nustay’s hotel booking platform. Despegar is the largest OTA in Latin America and this new agreement will strengthen Nustay’s position on this growing market.

Focused on the Latin American market, Despegar offers accommodations across 12,000 cities in more than 20 countries in the region. The agreement was signed in May 2019 and will be ongoing until further notice. Nustay expects the integration to go live ultimo June 2019.

CEO Mathias Lundoe Nielsen comments:

“It is very pleasing to announce this new agreement with Despegar. They will distribute us with all of their directly contracted hotels and accommodations in Latin America, which is a steadily growing and under-penetrated market which we have been looking at for some time now. Once again, this deal underlines that Nustay is constantly striving to expand and improve its hotel portfolio and are able to enter agreements with leading companies globally. This new deal will of course be vital for our expansion in Latin America. The Online Travel Market in Latin America is expected by Euromonitor to reach over 49 billion US dollars in 2021 and we look very much forward to cut a piece from this lucrative cake.”

About Despegar:

Despegar is the leading online travel company in Latin America. Operating across more than 20 countries, Despegar provides a broad suite of travel products, including airline tickets, travel packages, hotel bookings and other travel products to over 17 million customers. With a mission “to make travel possible”, the Company’s one-stop marketplace enables millions of users to find, compare, plan and easily purchase travel services and products. Through Despegar’s websites and leading mobile apps, it offers products from over 300 airlines, more than 520,000 accommodation options, as well as approximately 1,100 car rental agencies and approximately 240 destination services suppliers with more than 7,700 activities throughout Latin America. The company owns and operates two well-recognized brands, Despegar, its global brand, and Decolar, its Brazilian brand.

For further information about Nustay, please contact:

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This information is information that Nustay A/S is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person above for publication on May 29th, 2019.

About Nustay:

Nustay is a Danish company within the hotel booking market that offers its customers a new booking concept. Nustay has a vision of becoming the best and most disruptively innovative hotel booking platform in the world. The company’s innovative and advanced hotel booking platform has been under development since 2014 and is today online, active and has proven its ability to handle customers all over the globe. Nustay is an Online Travel Agency that delivers personalised hotel deals for each registered user depending on the preferences of the user and the type of stay. Nustay differs itself from its competitors by combining the best and most important aspects of existing online booking – a large hotel inventory, a great booking experience and lower prices than its competitors.