

NUSTAY

Nustay significantly increases its handled revenue by 470% in Q1 2019

Today, Nustay A/S (“Nustay”) announces its numbers for handled revenue for the first quarter of 2019. Compared to the first quarter of 2018, Nustay has significantly increased its handled revenue by approx. 470% to 25.1 MDKK.

Nustay has increased its handled revenue with approx. 470% in Q1 2019 to 25.1 MDKK compared to Q1 2018, which was 4.4 MDKK. It is also an increase of approx. 170% compared to Q4 2018, where the handled revenue amounted to approx. 9.3 MDKK. Handled revenue for Nustay is defined as the total value of all hotel bookings done on the platform during a given time period.

The result is exceptional considering that it has been achieved without the funding proceeds from the oversubscribed IPO conducted in Q1 2019.

CEO Mathias Lundoe Nielsen comments:

“I am very happy to announce that Nustay is growing fast. A handled revenue increase of approx. 470 percent in just a years’ time is a strong indicator that what we are doing at Nustay works. Our marketing activities will be ramped up during Q2 2019 as we start using the IPO funds and I believe that Nustay’s growth can be not just maintained but increased in its pace.”

The full Q1 2019 report will be published on May 30th, 2019.

For further information about Nustay, please contact:

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This information is information that Nustay A/S is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person above for publication on April 9, 2019.

About Nustay:

Nustay is a Danish company within the hotel booking market that offers its customers a new booking concept. Nustay has a vision of becoming the best and most disruptively innovative hotel booking platform in the world. The company’s innovative and advanced hotel booking platform has been under development since 2014 and is today online, active and has proven its ability to handle customers all over the globe. Nustay is an Online Travel Agency that delivers personalised hotel deals for each registered user depending on the preferences of the user and the type of stay. Nustay differs itself from its competitors – current OTA market actors such as Booking.com and Hotels.com – by combining the best and most important aspects of existing online booking – a large hotel inventory, a great booking experience and lower prices than its competitors.