

Press release

March 7, 2019

Nustay's new share issue significantly oversubscribed

On March 5, 2019, the subscription period for Nustay A/S's ("Nustay") new share issue of approx. DKK 21.3 million prior to listing on Spotlight Stock Market ("Spotlight") was completed. Nustay received subscriptions for a total of approx. DKK 28.6 million, including presubscription commitments from cornerstone investors. This corresponds to a total subscription ratio of approx. 134 percent. Through the new share issue, Nustay will receive approx. 1 300 new shareholders. Settlement notes are scheduled to be sent to all allotted shareholders today.

Subscription and allotment

The new share issue of approx. DKK 21.3 million was oversubscribed to approx. DKK 28.6 million, including presubscription commitments of approx. DKK 12 million. Allotment of shares has been decided upon by Nustay's Board of Directors in accordance with the principles stated in the prospectus. The maximum number of new shares, 2,962,777 in total, will be issued and Nustay will receive approx. DKK 21.3 million before issue costs of approx. DKK 2.2 million related to the issue. Settlement notes are scheduled to be sent to all allotted shareholders today, March 7, 2019.

Mathias Lundoe Nielsen, Founder and CEO of Nustay, comments:

"I want to express my sincere gratitude for the trust that all of our existing and new shareholders have given us in this IPO. It has been a very exciting and rewarding experience to go out and meet new investors and see the interest that the market has shown for Nustay and our cutting-edge hotel booking platform. We can now put full focus on our expansion and working towards all the goals that we set out ahead of this IPO. We are confident that we can attract a large number of customers and take a sizable part of the market for online hotel bookings in the future – and we are already today seeing a fast-paced growth on the platform. We are now looking forward to the 22nd of March, when Nustay's life as a listed company begins!".

Listing on Spotlight Stock Market

The first day of trading in Nustay's shares on Spotlight is expected to be March 22, 2019. Nustay's shares will be traded under the label "NUSTAY" and with ISIN code DK0061132305.

Number of shares and share capital

When Nustay's new share issue has been registered at Erhvervsstyrelsen, the total number of shares will amount to 18,220,665 shares and the share capital will amount to DKK 728,826.60.

Financial advisor, legal advisor and Selling Agent

Sedermera Fondkommission is acting as financial advisor and issuing agent to Nustay in connection with the IPO and the listing at Spotlight. Legal advisor is Markets & Corporate Law. Nordnet Bank AB is acting as nordic Selling Agent in the IPO.

For further information about the IPO and the listing, please contact:

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This information is information that Nustay A/S is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person above for publication on March 7, 2018.

About Nustay

Nustay is a Danish company within the hotel booking market that offers its customers a new booking concept. Nustay has a vision of becoming the best and most disruptively innovative hotel booking platform in the world. The company's innovative and advanced hotel booking platform has been under development since 2014 and is today online, active and has proven its ability to handle customers all over the globe. Nustay is an Online Travel Agency that delivers personalised hotel deals for each registered user depending on the preferences of the user and the type of stay. Nustay differs itself from its competitors – current OTA market actors such as Booking.com and Hotels.com – by combining the best and most important aspects of existing online booking – a large hotel inventory, a great booking experience and lower prices than its competitors.