

M.O.B.A. Network applies for listing on OTCQX in USA

M.O.B.A. Network AB ("MOBA") has submitted an application to be listed on the OTCQX in the United States of America. The Company expects to receive approval in the first quarter of 2023.

OTCQX is a US trading platform operated by OTC Markets Group for securities not listed on a national exchange. The purpose of a listing on OTCQX is to satisfy an increasing interest from American investors and to increase accessibility to the American capital market. Upon possible approval, M.O.B.A.'s shares will be traded with an American ticker symbol and a share price in USD.

In a comment, M.O.B.A.'s CEO, Björn Mannerqvist, says:

"We are seeing increasing interest in M.O.B.A. from North American investors and are pleased to begin a process to enable these investors to trade in the stock. By listing on the OTCQX, we facilitate international investors and institutions considering exposure to our shares. Being listed on OTCQX also opens up opportunities for M.O.B.A. to be present in capital markets in the US and provides greater opportunities to acquire companies with an equity component."

Stockholm 2022-11-15

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M.O.B.A Network AB acquires, develops and operates gaming communities for the global gaming market. The company owns one of the world's largest networks in gaming communities, with 20 web-based global brands and the YouTube network Union For Gamers (UFG) with over 1,000 content creators. The company's business areas consist of advertising sales on the company's communities and video sales via the YouTube network.