



Press release

November 30th 2020

Formica Capital invests in Ekokraft

Formica Capital invests in Ekokraft Sverige AB, a fast-growing company operating in the Swedish solar energy market. With its quality offering in solar energy and energy storage, Ekokraft has laid the foundation for a strong future expansion both within and outside Sweden. This is the third investment Formica is making in the shift to a globally sustainable energy system.

Ekokraft started its operations in 2008 and delivers high-quality solar cell installations to commercial properties and agriculture, as well as to the residential market. The company has built up a solid foundation with a focus on customer satisfaction, quality and sustainability in developing and delivering products. Ekokraft's products offer a longer product warranty and reduced climate impact compared to industry standards. The company has expanded geographically in recent years within Sweden, and has expanded its offering to smart energy storage, electric car charging and energy optimization.

Oscar Gustavsson, CEO, Ekokraft Sverige:

“With Formica, we get a long-term partner whose stated focus on sustainability is completely in line with our values and our view of the future. Their strong expertise in the area, combined with the experience and expertise in building companies will be a great strength for us. We see great potential in the collaboration to continue developing Ekokraft and we are pleased to welcome them on our exciting journey.”



*Oscar Gustavsson and Daniel Karlsson, Ekokraft
Photo: Eskilstuna-Kuriren*

Teresa Enander, COO, Formica Capital:

“In Ekokraft, we see a company that has succeeded in combining a top quality offering, extremely high customer satisfaction, rapid growth and profitability. Based on a digitized efficient business model and a strong, driving corporate culture around the shift to a sustainable society, they attract many talents in the industry. We see great potential in continued growth, both geographically and in adjacent product areas and look forward to making this exciting journey together with the impressive entrepreneurs at Ekokraft.”

Olof Cato, CEO Formica Capital:

“The investment in Ekokraft will be Formica's third investment in the shift to a sustainable energy system. We see great opportunities in the energy transition which combines good returns and an active contribution to a faster path to a sustainable future.”

For more information, please contact:

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Formica Capital is a Swedish investment company with a long-term ownership strategy. It is owned by the Olsson Eriksson family. Formica Capital creates value by being an active owner in profitable and long-term sustainable companies that positively impact society. www.formicacapital.se

Ecokraft is a premium supplier within the installation of solar energy and energy storage systems to both commercial and private customers in the Swedish market. The company is headquartered in Eskilstuna and has local hubs in several cities in southern and central Sweden. www.ecokraft.se