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PRESS RELEASE

4 February 2019

Demeter Finance publish offer document regarding its public cash offer to the shareholders of DDM Holding

On 17 December 2018, Demeter Finance S.à r.l. ("**Demeter Finance**") announced a public cash offer to the shareholders of DDM Holding AG ("**DDM Holding**") to acquire all outstanding shares in DDM Holding at a price of SEK 40.00 per share subject to certain completion conditions (the "**Offer**").

The offer document and acceptance forms are available at Aktieinvest's website www.aktieinvest.se. These documents are also available at Demeter Finance's website www.aedcfinance.com and at Pareto Securities' website www.paretosec.com. The offer document, an acceptance form and a self-addressed envelope will be distributed to shareholders that were owner-registered shareholders in DDM Holding.

The acceptance period for the Offer runs from 5 February 2019 to 12 April 2019 (subject to any extension thereof). Settlement is expected to commence around 23 April 2019, subject to the completion conditions having been satisfied or if Demeter Finance otherwise decides to complete the Offer.

With reference to the Swedish Securities Council's statement dated 24 January 2019 (AMN 2019:02), Demeter Finance has decided to waive certain parts of completion condition No.3 in accordance with the Council's statement. The complete completion conditions for the Offer are included in the offer document. Also updated information regarding delisting and compulsory redemption is included in the offer document and in accordance with the Council's statement referred to above.

For additional information, please contact:

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Demeter Finance discloses the information provided herein pursuant to the Takeover Rules. This information was submitted for announcement on 4 February 2019 at 5 p.m. (CET).

IMPORTANT INFORMATION

The Offer is not being made to persons whose participation in the Offer requires that any additional offer document is prepared or registration effected or that any other measures are taken in addition to those required under Swedish law. This press release and any documentation relating to the Offer are not being distributed and must not be mailed or otherwise distributed or sent in or into any country in which the distribution or offering would require any such additional measures to be taken or would be in conflict with any law or regulation in such country – any such action will not be permitted or sanctioned by Demeter Finance. Any purported acceptance of the Offer resulting directly or indirectly from a violation of these restrictions may be disregarded.

The Offer is not being made, directly or indirectly, in or into Australia, Canada, Hong Kong, Japan, New Zealand, South Africa or the United States of America by use of mail or any other means or instrumentality (including, without limitation, facsimile transmission, electronic mail, telex, telephone and the Internet) of interstate or foreign commerce, or of any facility of national security exchange, of Australia, Canada, Hong Kong, Japan, New Zealand, South Africa or the United States of America, and the Offer cannot be accepted by any such use, means, instrumentality or facility of, or from within, Australia, Canada, Hong Kong, Japan, New Zealand, South Africa or the United States of America. Accordingly, this press release and any documentation relating to the Offer are not being and should not be mailed or otherwise distributed, forwarded or sent into Australia, Canada, Hong Kong, Japan, New Zealand, South Africa or the United States of America. Demeter Finance will not deliver any consideration from the Offer into Australia, Canada, Hong Kong, Japan, New Zealand, South Africa or the United States of America.

Statements in this press release relating to future status or circumstances, including statements regarding future performance, growth and other trend projections and the other benefits of the Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as “anticipates”, “intends”, “expects”, “believes”, or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Demeter Finance and DDM Holding.