

Press release

Stockholm 2020-06-22

STILLFRONT
GROUP

Allotment under long-term incentive program

The annual general meeting in Stillfront Group AB (publ) held on 14 May 2020 resolved to issue not more than 350,000 warrants of series 2020/2024. Each warrant entitles the holder to subscribe for one (1) new share in the company on the last banking day in any month that falls during the period 1 June 2023 to 31 May 2024 at a subscription price of SEK 785.49, which is equal to the average volume weighted share price for the company's share on Nasdaq First North Premier Growth Market during the period from and including 29 April 2020 until and including 13 May 2020, adjusted upwards with 8 percent annual interest. The company's subsidiary, Todavia AB, has subscribed for 350,000 of the issued warrants of which 277,000 subsequently have been transferred on market terms to certain key personnel of the Stillfront Group.

For additional information, please contact:

Jörgen Larsson, CEO, Stillfront Group
Phone: +46 70 321 18 00
E-mail: jorgen@stillfront.com

About Stillfront

Stillfront is a leading free-to-play powerhouse of gaming studios. Our diverse and exciting games portfolio has two common themes; loyal users and long lifecycle games. Organic growth and carefully selected and executed acquisitions embody our growth strategy and our +750 co-workers thrive in an organization that engenders the spirit of entrepreneurship. Our main markets are the US, Germany, MENA, France and UK. We are headquartered in Stockholm, Sweden and the company, is listed on Nasdaq First North Premier Growth Market.

For further information, please visit: stillfront.com

Certified Adviser:

FNCA, Phone: +46 8 528 00 399 E-mail: info@fnca.se