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24 June 2021

Heimstaden Bostad AB (publ)

ANNOUNCEMENT OF RESULTS OF A TENDER OFFER

Reference is made to the tender offer launch announcement published on 16 June 2021, in which Heimstaden Bostad AB (publ) (the "**Company**") launched an invitation to the holders of the EUR 700,000,000 2.125 per cent. Notes due September 2023 (ISIN: XS1958655745) (the "**Notes**") to tender such Notes for purchase by the Company for cash in an aggregate principal amount of up to the Maximum Acceptance Amount (such invitation, the "**Offer**").

EUR 488,244,000 in aggregate principal amount of Notes has been validly tendered pursuant to the Offer and EUR 249,996,000 in aggregate principal amount of Notes has been accepted for purchase (subject only to the satisfaction or (if applicable) waiver of the relevant Transaction Conditions on or prior to the Tender Offer Settlement Date) by the Company. As previously communicated in the announcement dated 18 June 2021, the transaction will be financed with proceeds from the Company's recently issued EUR 600 million subordinated perpetual hybrid bond.

The Offer is subject to the satisfaction or waiver of the New Financing Condition and the other terms and conditions described in the tender offer memorandum dated 16 June 2021 (the "**Tender Offer Memorandum**").

The Offer remains subject to the conditions and restrictions set out in the Tender Offer Memorandum. Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Tender Offer Memorandum.

The Company hereby informs the Noteholders that set out in the table below is the Purchase Price, the Purchase Yield and the final aggregate principal amount of Notes validly tendered pursuant to the Offer accepted for purchase (subject only to the satisfaction or (if applicable) waiver of the relevant Transaction Conditions on or prior to the Tender Offer Settlement Date). The Company further informs the Noteholders that the New Financing Condition has been satisfied.

Description of Notes	ISIN	Purchase Price	Purchase Yield	Final Aggregate Principal Amount of Notes accepted for purchase	Pro-ration Factor
EUR 700,000,000 2.125 per cent. Notes due September 2023	XS1958655745	EUR 1,047.92 per EUR 1,000	-0.15 per cent.	EUR 249,996,000	50.818%

The aggregate principal amount of Notes expected to be outstanding following the settlement of the Offer (which is expected to occur on 29 June 2021) will be EUR 450,004,000.

The Company will also pay an Accrued Interest Payment in respect of the Notes purchased pursuant to the Offer.

Notes purchased by the Company pursuant to the Offer will be cancelled and will not be re-issued or re-sold. Notes which have not been validly submitted and accepted for purchase pursuant to the Offer will remain outstanding.

The Offer has now expired and no further Notes can be tendered for purchase.

For Further Information:

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. Further details about the transaction can be obtained from:

The Dealer Managers

Deutsche Bank Aktiengesellschaft

Mainzer Landstr. 11-17
60329 Frankfurt am Main
Germany

Telephone: +44 (0)20 7545 8011
Attention: Liability Management Group

Nordea Bank Abp

c/o Nordea Danmark, filial af Nordea Bank Abp
Grønjobsvej 10
DK-2300 Copenhagen S
Denmark

Telephone: +45 6161 2996
E-mail: nordealiabilitymanagement@nordea.com
Attention: Nordea Liability Management

The Tender Agent

Lucid Issuer Services Limited

Tankerton Works
12 Argyle Walk
London WC1H 8HA
United Kingdom

Telephone + 44 20 7704 0880
Attention: Harry Ringrose / Jacek Kusion
Email: heimstaden@lucid-is.com

A copy of the Tender Offer Memorandum is available to eligible persons upon request from the Tender Agent.

This announcement is released by Heimstaden Bostad AB (publ) and contains information that qualifies as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU)

596/2014 ("MAR"), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Adam Lindh, Head of Finance, on behalf of Heimstaden Bostad AB (publ).

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about and to observe any such restrictions.