

Press Release

Smartoptics Group ASA (SMOP) uplists to the Oslo Børs main market

Oslo, August 26, 2025 – Smartoptics Group ASA (“Smartoptics”), a leading provider of optical networking solutions, has been approved for uplisting to the main market on Oslo Børs, as announced by the exchange earlier today. This marks a significant milestone in the company’s growth journey.

“Uplisting to the main market of Oslo Børs represents a strong validation of Smartoptics’ growth story and investment case. Since our listing on Euronext Growth in 2021, we have combined profitable growth with disciplined capital allocation, delivering three dividend distributions totaling NOK 1.60. The main market will provide increased visibility, deeper liquidity, and access to a broader international investor base – all of which will further support long-term value creation for our shareholders. This uplisting is both a recognition of our achievements and a launchpad for the future,” says Thomas Ramm, Chairman of the Board of Smartoptics.

Since its listing on Euronext Growth Oslo in June 2021, Smartoptics has increased revenue by 50 % (Q2 2025 vs. Q2 2021) and expanded its market capitalization by 74 %. Including dividend, this performance has resulted in a total shareholder return of approximately 90 % since listing vs. yesterday close – underlining the company’s ability to deliver both growth and profitability.

“Our growth has been driven by the ever-growing demand for bandwidth, increasingly fueled by the rollout of AI platforms, combined with continuous enhancements to our product portfolio and software platforms. This has enabled us to consistently win larger accounts, expand our recurring revenue base, and scale faster than competitors – all while remaining lean and profitable while maintaining a relentless focus on customer success. Looking ahead, we are broadening our strategy with new revenue streams and greater operational efficiency through targeted investments in automation and agentic AI. Together with our focus on core markets - data centers, and metropolitan area networks - as well as expansion into new geographies and larger accounts, these initiatives set us up to deliver a two- to threefold increase in market share in relevant markets. Uplisting the company to a regulated market provides piece of mind and confidence for our existing and prospect customers. Smartoptics’ growth journey continues, and we are here to stay,” adds Magnus Grenfeldt, CEO of Smartoptics.

The first day of trading in the shares of Smartoptics on Oslo Børs’ main market is expected to be August 28, 2025. Consequently, the last day of trading in the Company’s shares on Euronext Growth Oslo is expected to be August 27, 2025.

For more information, please contact:

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About Smartoptics

Smartoptics provides innovative optical networking solutions and devices for the new era of open networking. Our customer base includes thousands of enterprises, governments, cloud providers, Internet exchanges as well as cable and telecom operators. We have an open networking approach in everything we do which allows our customers to break unwanted vendor lock-in, remain flexible and minimize costs. Our solutions are used in metro and regional network applications that increasingly rely on data center services and specifications. Smartoptics is a Scandinavian company founded in 2006. We partner with leading technology and network solution providers such as Brocade, Cisco and Dell and have a global reach through more than 100 business partners.

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For additional information about Smartoptics, please visit smartoptics.com.