

COMPANY ANNOUNCEMENT

No. 03/2021

Søborg, 8 March 2021

UIE'S SHARE BUY-BACK PROGRAMME

On 3 March 2021, UIE announced two parallel share buy-back programmes; a 'Safe Harbour' programme and a 'Block Trade' programme. Both programmes were initiated with the intention of acquiring up to 4% of the Company's share capital before the end of 2022, cf. Company Announcement No. 2/2021.

The total number of shares to be bought - including the shares bought under the Safe Harbour programme - may not exceed 3.85% of the share capital, of which a maximum of 130,000 shares be purchased in accordance with the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation") and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016, which together constitute the Safe Harbour Regulation. The maximum amount to be invested by UIE under the Safe Harbour programme is DKK 210 million.

The Safe Harbour programme runs from 3 March 2021 and the total programme will end no later than 31 December 2022.

The following transactions have been made under the programme:

SHARES BOUGHT UNDER THE SAFE HARBOUR RULES

Date	Number of shares	Average market price	Transaction value, DKK
3 March 2021	300	1,620.33	486,100
4 March 2021	300	1,619.67	485,900
5 March 2021	300	1,635.00	490,500
Accumulated under the programme	900	1,624.33	1,462,500

SHARES BOUGHT OUTSIDE THE SAFE HARBOUR RULES (BLOCK-TRADE)

Date	Number of shares	Average market price	Transaction value, DKK
4 March 2021	20,000	1,625.00	32,500,000
5 March 2021	15,000	1,625.00	24,375,000
Accumulated under the programme	35,000	1,625.00	56,875,000

With the above transactions, UIE owns a total of 58,892 shares with a nominal value of USD 10 each, corresponding to 1.06% of the share capital. The total number of shares in UIE is 3,372,769 including treasury shares.

In accordance with Regulation (EU) No 596/2014, transactions related to the share buy-back programme are presented in detailed form in the following spreadsheet: [Transactions_sharebuyback_08032021.pdf](#)

Yours faithfully,

UIE Plc.