

WOW air sells four aircraft to Air Canada

WOW air has signed a sale and purchase agreement to sell Air Canada four Airbus A321 aircraft that WOW air has had on finance lease since 2014. The board of directors of WOW air has approved of this transaction. The sale is a part of WOW air ongoing restructuring and to ensure the maximum utilization of its remaining fleet. The aircraft will be delivered in January 2019. This transaction that will improve WOW air's liquidity by more than 12 million USD.

For more information, please visit WOW's website at <https://wowair.is/investors> or contact:

Svanhvit Fridriksdottir, VP Communications

Mail: svana@wow.is | Tel: +354 6959359

This information is information that WOW air hf. is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 9:30 GMT on December 21, 2018.