

WOW air hf. publishes bond prospectus and applies for listing of its bonds on Nasdaq Stockholm

Press release issued by WOW air hf.

November 21, 2018

On 24 September 2018, WOW air hf. issued senior secured floating rate bonds on the Nordic bond market in an amount of EUR 60 million within a total framework of EUR 100 million. The bonds carry a floating rate interest of EURIBOR plus 9.00 per cent per annum and mature on 24 September 2021.

WOW air hf. has applied for listing of the bonds on the Corporate Bond list at Nasdaq Stockholm. The bonds will be admitted to trading as soon as possible.

In connection with the listing, WOW air hf. has prepared a prospectus. The prospectus has been approved by, and registered with, the Swedish Financial Supervisory Authority in accordance with the Financial Instruments Trading Act (SFS 1991:980). The prospectus is available on the Financial Supervisory Authority's website (www.fi.se) and on WOW's website (<https://wowair.is/investors>).

For more information, please visit WOW's website at <https://wowair.com/> or contact:

Bjarki Már Baxter, General Counsel Legal
Mail: bjarki@wow.is | Tel: +3548616496

Svanhvit Fridriksdottir, VP Communications
Mail: svana@wow.is | Tel: +3546959359

This information is information that WOW air hf. is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:00 CET on November 21, 2018.