

Baseload Capital – Mandate Announcement and Publication of Green Bond Framework

Baseload Capital will be investigating the opportunity to issue a green bond with the purpose of accelerating the global deployment of geothermal heat power, a profitable and renewable energy source.

Baseload Capital AB (“Baseload” or the “Company”) will be investigating the opportunity to issue a SEK denominated senior secured bond issue under its newly established green bond framework. DNB Markets has been mandated to arrange a series of fixed income investor meetings in the Nordics expected to commence the first week of December followed by a capital markets transaction, subject to market conditions.

Baseload has designed a green bond framework together with DNB Markets. The framework has been reviewed by Sustainalytics. The Green Bond Framework and the Second Opinion are published on www.baseloadcap.com/investors. The investments financed by the contemplated green bond issue will be presented in annual reports published on the company website.

Baseload Capital is a specialized investment entity investing in geothermal heat power. Baseload was established by three Swedish based family offices, and Climeon AB (publ), in order to facilitate the build out of renewable geothermal heat power projects globally. Climeon AB (publ) offers modular heat power systems that generate electricity utilizing hot water for a wide array of applications, including geothermal heat power. Baseload works globally with the aim to give Heat Power Operators the financial tools to build and operate renewable heat power plants. The purpose of the green bond is to accelerate the global deployment of geothermal power plants by financing more projects. The initial focus will be on the Japanese market where Baseload Capital has secured land lease agreements with potential of deploying 35 MW of heat power.

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