

Press release, 10 November 2022

## Ratos company SSEA Group acquires Kiruna Målbygg AB

**The Ratos company SSEA Group, which opened an office in Luleå earlier this year, is further strengthening its presence in northern Sweden by acquiring the local construction and painting company Kiruna Målbygg.**

Kiruna Målbygg AB is a profitable construction and painting company with 22 employees. The company has sales of SEK 28m (2021) and carries out construction and painting assignments in Kiruna and the surrounding area. The company has framework agreements in place with various property owners, including Kirunabostäder and LKAB Fastigheter. Kiruna Målbygg AB was founded in 2001.

"As the company's owner, we are pleased with SSEA Group's positive performance and determined efforts, which are gradually enabling the company to deliver on its ambitious strategy. It has been particularly exciting to follow SSEA Group's performance in northern Sweden, where the company is now strengthening its presence. The Ratos companies NVBS and airteam, which specialise in infrastructure maintenance and ventilation, respectively, also have operations in the region. This will create excellent collaboration opportunities going forward," says Christian Johansson Gebauer, Chairman of the Board of SSEA Group and President Business Area Construction & Services, Ratos.

"This acquisition is fully in line with SSEA Group's strategy to achieve SEK 5 billion in sales, with 5% EBITA, within five years. It also gives us a stronger local presence and additional opportunities to take on more projects, both large and small. We're delighted to welcome more talented colleagues to the SSEA family," says Christian Wieland, CEO, SSEA Group.

The previous owners of Kiruna Målbygg AB will remain as minority owners of the company.

### **About SSEA Group**

SSEA Group is a Swedish construction group, with operations throughout the country. The Group's operations focus on collaboration/partnering projects in which the customer's most important priorities are high on the agenda. The Group has two subsidiaries: Vestia and SSEA. SSEA Group has approximately 200 employees, 60 projects in ten cities and a Satisfied Customer Index (SCI) of 96%.

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### **About Ratos**

*Ratos is a business group consisting of 15 companies divided into three business areas: Construction & Services, Consumer and Industry. In total 2021, the companies have approximately SEK 26 billion in net sales. Our business concept is to own and develop companies that are or can become market leaders. We have a distinct corporate culture and strategy – everything we do is based on our core values: Simplicity, Speed in execution and It's All About People. We enable independent companies to excel by being part of something larger. People, leadership, culture and values are key focus areas.*