

Press release, 10 October 2022

Jesper Andersson appointed new CEO of Speed Group

Ratos has appointed Jesper Andersson as the new CEO of Speed Group (Speed). Jesper Andersson was one of the founders of Speed and, since then, has played a central role in the company's journey of growth. He will assume his new position today, 10 October 2022.

"I'm delighted that Jesper Andersson is the new CEO of Speed. He knows the company inside and out and has played an active role in the business's positive development in recent years. Jesper Andersson has a broad skillset that will be important to maintaining a positive trend as Speed now enters a new period of growth. Ratos would also like to thank Speed's former CEO Mats Johnson and wish him all the best as he now takes on new challenges. The company performed very well under his leadership and focus on operational efficiency, always prioritising Speed's customers and employees," says Christian Johansson Gebauer, Chairman of the Board of Speed and President Business Area Construction & Services at Ratos.

"I am proud and honoured to have the opportunity to lead Speed. As one of the founders, I have the advantage of having followed and been involved in the company's development for many years, moving toward increased profitability through strong growth. Today, Speed's offering is modern and attractive. There certainly won't be a lack of challenges in the world going forward, but Speed's employees are outstanding and the company has a stable foundation in its sustainable logistics and staffing solutions," says Jesper Andersson, Speed's new CEO.

About Speed Group

Speed is a Swedish supplier of logistics and staffing services. As one of the Nordic region's leading 3PL providers, Speed Group offers effective automation solutions and has a total of approximately 200,000 square metres of warehouse space in Borås, Gothenburg and Stockholm. Within staffing, Speed offers flexible staffing services of both blue and white-collar personnel, and also offers additional services in recruitment and education. The company has approximately 1 600 employees and sales of about SEK 1,180m for the rolling 12-month period ending 30 June 2022. Ratos became the majority owner of Speed in 2015 and owns 70 per cent of the company. www.speedgroup.se

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About Ratos

Ratos is a business group consisting of 15 companies divided into three business areas: Construction & Services, Consumer, and Industry. In total 2021, the companies have approximately SEK 26 billion in net sales. Our business concept is to own and develop companies that are or can become market leaders. We have a distinct corporate culture and strategy – everything we do is based on our core values: Simplicity, Speed in execution and It's All About People. We enable independent companies to excel by being part of something larger. People, leadership, culture, and values are key focus areas.