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Johan Arvidsson appointed new CEO of Diab

Johan Arvidsson has extensive experience from senior positions at Nolato. He is currently Executive Director and President of Nolato's Industrial Solutions business area and part of the company's management team. He will assume the position of CEO of Diab by October 2022 at the latest.

"We are delighted that Johan Arvidsson will be taking on the role as CEO of Diab. He is very knowledgeable about the industry and has extensive international experience and a track record as a strong leader. We believe that the next phase of Diab's development should take place under new leadership. At the same time, we want to thank Tobias Hahn who, during his time as CEO, has developed and strengthened Diab as a company, primarily in the wind segment," says Joakim Twetman, Chairman of the Board of Diab and President Business Area Industry, Ratos.

Per Magnusson, a Board member of Diab since 2018, has been appointed as interim CEO until Johan Arvidsson takes over.

"I very much look forward to leading Diab into the future. There are major changes taking place in the world that we need to take into consideration, and I am convinced that Diab, with its talented employees and world-class products, has a bright future ahead. I want to thank Ratos for the trust they have placed in me and look forward to getting started," says Johan Arvidsson, incoming CEO of Diab.

About Diab

Diab is a global company that helps its customers with high strength, low weight structures through strong technical expertise, manufacturing and processing of core sandwich composite material. Diab's high-performance core materials and solutions all over the world, for example in boats, vessels, aircraft and other means of transport and in wind turbines. The various core materials have unique combinations of characteristics such as low weight, high strength, insulation properties and chemical resistance. Diab has production units in Sweden, Italy, the US, China, Lithuania and Ecuador combined with 14 sales units around the world.

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About Ratos

Ratos is a business group consisting of 13 companies divided into three business areas: Construction & Services, Consumer and Industry. In total 2020, the companies have approximately SEK 36 billion in sales. Our business concept is to develop companies headquartered in the Nordics that are or can become market leaders. We enable independent companies to excel by being part of something larger. People, leadership, culture and values are key focus areas for Ratos. Everything we do is based on Ratos's core values: Simplicity, Speed in Execution and It's All About People.