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Ratos company TFS HealthScience expands – opens new North American office

TFS HealthScience (TFS) is continuing to grow. Today, the company is opening its new US headquarters at the Research Triangle Park in Durham, North Carolina (NC). As the centre for funding of biotech and pharma studies, the US market is a prioritised growth market for TFS.

“With the opening of our new US headquarters, we are able to further improve our global offering. TFS operates globally and our new office marks a milestone in our growth journey. The opening will strengthen our US presence, a growing market that today represent 30% of the company’s total sales. I am very excited about this new stage for TFS and what the future will bring,” says Joakim Twetman, Chairman of the Board of TFS and President Business Area Industry at Ratos.

Research Triangle Park is an epicentre for research and tech located in North Carolina, US. The research triangle park is defined by three major research universities, with Duke University being one. It is a fast-growing region and the home of many tech and pharma companies, and it serves as a hub for contract research organisations (CRO).

“This build on our strategic commitment to expand our capability and service offering in North America. It allows us to further assist our customers across their clinical development journey. With over 25 years of experience, TFS provides innovative study management and is well positioned to execute clinical trials and provide expert resourcing solutions across Europe and in the US for commercial and government sponsors,” says Bassem Saleh, CEO of TFS.

About TFS HealthScience

TFS HealthScience is a global CRO that supports biotech and pharmaceutical companies through the entire clinical development process. TFS provides custom clinical research services in more than 40 countries and supports its customers with solutions through three strong business models: Clinical Development Services (CDS), which offers clinical trials for pharmaceutical companies during the development process; Strategic Resourcing Solutions (SRS), which offers resource solutions featuring clinical professionals and targeting major pharmaceutical companies; and Functional Services (FSP), which offers customers strategic staffing solutions.

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About Ratos

Ratos is a business group consisting of 13 companies divided into three business areas: Construction & Services, Consumer and Industry. In total 2021, the companies have approximately SEK 35 billion in sales. Our business concept is to develop companies headquartered in the Nordics that are or can become market leaders. We enable independent companies to excel by being part of something larger. People, leadership, culture and values are key focus areas for Ratos. Everything we do is based on Ratos's core values: Simplicity, Speed in Execution and It's All About People.

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