

Press release, 17 May 2021

## Diab has agreed to acquire ULTEM™ Foam production line, to better serve high end core material segments

Diab has acquired the ULTEM™ foam production line from SABIC, a global chemical company, to broaden product offering and better serve high end core material applications.

ULTEM™ resin-based foam has excellent fire, smoke and toxicity (FST) properties making the material especially well-suited for aerospace applications.

ULTEM™ resin-based foam is a recyclable PEI (Polyetherimide) thermoplastic foam used mostly in aerospace applications. Diab will incorporate the product into its current portfolio under the name Divinycell U.

"We are excited to broaden our portfolio with the acquisition of the ULTEM™ foam production line and develop the technology further," says Diab's CEO, Tobias Hahn. "This will strengthen our position in the market, enabling us to offer even more fit for purpose core material. Strong material properties in fire, smoke and toxicity is very important in the aerospace segment and we believe that Divinycell U will complement our current FST range benefitting our customers."

Diab will relocate the acquired production line equipment to its manufacturing site in DeSoto, TX, USA. Beginning Q3-2021, Diab will produce and market the Divinycell U portfolio to existing and new users of the ULTEM™ resin-based foam.

### For further information, please contact:

Tobias Hahn, CEO, Diab Group

+46 70 890 94 98

[tobias.hahn@se.diabgroup.com](mailto:tobias.hahn@se.diabgroup.com)

Joakim Twetman, Head of Business Area Industry, Ratos

+46 70 339 16 66

[joakim.twetman@ratos.com](mailto:joakim.twetman@ratos.com)

### About Diab:

*Diab offers industry-leading competence together with the broadest range of stronger, lighter, smarter core materials. Today Diab is one of the world's largest manufacturers of structural core materials with a turnover of approx. SEK 2,1 billion and 1,300 co-workers. Diab has six strategically located manufacturing sites and 14 sales units worldwide to support its global customers. Diab is owned by Ratos AB and is a UN Global Compact participant for a more sustainable society.*

### About Ratos:

*Ratos is a business group consisting of 12 companies divided into three business areas: Construction & Services, Consumer and Industry. In total 2020, the companies have approximately SEK 34 billion in sales. Our business concept is to develop companies headquartered in the Nordics that are or can become market leaders. We enable independent companies to excel by being part of something larger. People, leadership, culture and values are key focus areas for Ratos. Everything we do is based on Ratos's core values: Simplicity, Speed in Execution and It's All About People.*

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