

Speed Group secures logistics contract

Speed Group has been entrusted by an existing customer to expand operations in a business including traditional storage services as well as production-focused assembly and configuration services. The four-year contract is expected to generate additional sales of approximately SEK 100m per year and will commence in 2021.

"We are delighted to win new contracts in these times and to be given the opportunity to substantially increase our business with one of our most important customers. This is a result of long-term development efforts, in which our team proactively presented solutions that provide the customer with more efficient logistics," says Mats Johnson, CEO of Speed Group.

"I am proud of the management and the company's employees who have successfully worked to turn around the profitability trend for the company in the past year. The new contract from this existing customer is a confirmation that Speed Group supplies cost-efficient services with high quality and customer satisfaction. The company is now further solidifying its position as a leading third-party logistics player in the Nordic market," says Christian Johansson Gebauer, Chairman of the Speed Group Board and Head of Business Area Construction & Services at Ratos.

Speed Group offers flexible solutions in logistics, staffing, recruitment and training. The company is one of the Nordic region's leading third-party logistics (3PL) providers, with effective automation solutions and a total of just over 150,000 square metres of warehouse space in Borås, Gothenburg and Stockholm. At 30 June, rolling 12-month sales for Speed amounted to SEK 717m and the EBITA margin was 6%.

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About Ratos:

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