

Confirmed start for HENT to begin construction of the New University Hospital in Narvik

HENT and the University Hospital Nord-Norge HF signed a contract one year ago for the construction of the University Hospital in Narvik. The contract was divided into two parts, a design contract and an option for construction of the project. The contract for the construction part is now formally signed and the project can thus commence. The project is a so-called Interaction Contract, which means that the project is carried out with a joint interaction organization, in which the developer (Sykehusbygg HF) and the contractor (HENT) together participates in the development of the project. The contract was already part of HENT's order book.

The project includes construction to complete interior design. In total, the building will consist of 26,860 square meters, and will be completed in the spring of 2024. The total contract value amounts to NOK 1.2 billion. The contract was already part of HENT's order book.

“We are pleased that HENT can now start construction of the New University Hospital by the confirmed agreements between the parties. HENT won the contract in strong competition with other contractors and their experience from similar projects were important factors that UNN (Universitetssjukhuset Nord-Norge) took into consideration. It is also a message of strength that HENT once again wins a project for a public customer,” says Peter Wallin, Chairman of HENT.

For further information, please contact:

Peter Wallin, Chairman HENT, +46 8 700 17 00

Christian Johansson Gebauer, Head of Business Area Construction & Services, +46 70 360 01 23

Helene Gustafsson, Head of IR and Press Ratos, +46 70 868 40 50, helene.gustafsson@ratos.se

About Ratos:

Ratos is a business group consisting of 12 companies divided into three business areas: Consumer & Technology, Construction & Services and Industry. In total, the companies have SEK 38 billion in sales and EBITA of SEK 1.8 billion. Our business concept is to develop mid-sized companies headquartered in the Nordics that are or can become market leaders. We enable independent mid-sized companies to excel by being part of something larger. A focus on people and leadership, culture and values are key components of Ratos. Everything we do is based on Ratos's core values: Simplicity, Speed in Execution and It's All About People.