

Diab expands in India

Diab together with the partner SKAPS Ltd India is expanding in the Indian market, setting up a new PET foam production line in Ahmedabad, Gujarat.

India is one of the fastest growing markets for wind power expansion the coming years and therefore a strategically important country for Diab's position. The PET foam production plant, which is a joint investment between Diab and SKAPS, will produce Diab's Divinycell PET range products. The material from which the products are manufactured is developed to meet the design for the rotor blades in an optimal way with the aim to reduce the cost in the manufacturing.

"India, as one of the world's largest wind power markets, is an important market for Diab and we significantly strengthen our presence with the new production facility. SKAPS were chosen to be our partner based on their strong management, proven manufacturing experience and high level of quality," says Diab's CEO Tobias Hahn.

The plan is to start supplying the local Indian market already in the first quarter of 2021.

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About Ratos:

Ratos is an investment company that develops unlisted medium-sized companies based in the Nordic region. As an active owner, the goal is to contribute to long-term, sustainable development of the companies. Ratos is listed and invests capital from its own balance sheet and thus has a flexible ownership horizon. Ratos's 12 companies are divided into three business areas: Construction & Services, Consumer & Technology and Industry. In total, the companies have approximately 12,300 employees.

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