

Petteri Saarinen new CEO of LEDiL

Petteri Saarinen has been appointed as the new CEO of LEDiL, a leading company in the global LED secondary optics market. Petteri is a proven leader and has managed companies through both growth and turnaround, both as CEO and Chairman. Petteri will step into his new role in December. In conjunction with this, acting CEO Rami Huovinen will return to his role as a member of the Board of Directors of LEDiL.

Petteri Saarinen has more than 20 years of operational and international experience within several different companies, and most recently comes from the CEO position in Trafotek.

“I would like to thank Rami Huovinen, one of LEDiL’s co-owners and Board members, who has successfully managed LEDiL as interim CEO and look forward to welcome Petteri onboard. With his previous experience of international business, proven leadership and business acumen, Petteri will lead LEDiL back to profitable growth and continued international expansion,” says Jonas Wiström, CEO of Ratos and Business Area President Industry.

LEDiL is a leading Finnish company in the global market for secondary optics for LED lighting. LEDiL products are sold through its own sales force and through agents and distributors in Europe, North America, South America and Asia. Ratos acquired 66% of LEDiL in 2014 and sales for 2018 amounted to EUR 43m with an EBITA margin of 25%.



Petteri Saarinen

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About Ratos:

Ratos is an investment company that develops unlisted medium-sized companies based in the Nordic region. As an active owner, the goal is to contribute to long-term, sustainable development of the companies. Ratos is listed and invests capital from its own balance sheet and thus has a flexible ownership horizon. Ratos's 12 companies are divided into three business areas: Construction & Services, Consumer & Technology and Industry. In total, the companies have approximately 12,300 employees.