

Diab signs long-term supply contract for core material with Vestas

Ratos subsidiary Diab has signed a five-year core material supply contract with Vestas, one of the world's leading supplier for wind turbines.

The contract will utilize the production capacity of core material for several existing and new PET production lines, and existing production lines for IPN / PVC and is expected to generate net sales of EUR 200-250 million during the contract period.

"This is an important contract for both parties, which further strengthens the long, but now intensified, cooperation and partnership between Vestas and Diab. We are increasing our PET production capacity on all continents to meet Vestas' demands over the next five years, and we will continue our cooperation when it comes to technology and product development," says Tobias Hahn, CEO at Diab.

The materials, Divinycell HP (PVC-based) and Divinycell PY (PET-based), Diab's newest addition to its core material range, are designed and developed to meet blade designs in an optimal manner for high shear strength and low resin consumption.

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About Ratos:

Ratos is an investment company that develops unlisted medium-sized companies based in the Nordic region. As an active owner, the goal is to contribute to long-term, sustainable development of the companies. Ratos is listed and invests capital from its own balance sheet and thus has a flexible ownership horizon. Ratos's 12 companies are divided into three business areas; Construction & Services, Consumer & Technology and Industry. In total, the companies employ approximately 12,300 employees.