

Aibel consortium wins major contract within offshore wind

The grid operator TenneT has awarded a major contract to an Aibel/Keppel consortium for the supply of the HVDC* platform and onshore converter station of the offshore grid connection project DolWin5. ABB will supply the complete HVDC* electrical power system. The order value that is not public is one of Aibel's largest won contracts so far.

Aibel's scope within the consortium, in which they own 50%, is the engineering and procurement while Keppel's yard in Singapore will be constructing the converter platform. Aibel will also install ABB's HVDC conversion equipment, including commissioning, transport and installation of the complete converter platform offshore.

DolWin5 will be installed in the DolWin cluster on the German sector of the North Sea, where the other three DolWin platforms are operating. Among them is DolWin beta, Aibel's first wind platform delivered in 2015. DolWin5 is estimated to be ready for delivery to the customer during year 2024.

"It is very gratifying that Aibel has been awarded this large and important contract, a proof that the company strengthens its position as a supplier in the offshore wind segment", says Ratos's CEO Jonas Wiström.

* HVDC (high-voltage direct current) is a highly efficient alternative for transmitting large amounts of electricity over long distances.

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About Ratos:

Ratos owns and develops unlisted medium-sized companies based in the Nordic countries. Our goal as an active owner is to contribute to long-term and sustainable development in the companies we invest in. Ratos is a listed company that invests capital from its balance sheet and therefore has a flexible ownership horizon. Ratos's 12 companies are divided into three business areas: Construction & Services, Consumer & Technology and Industry. In total, the companies have approximately 12,300 employees.