
P R E S S R E L E A S E 25 October 2016

Ratos divests Euromaint

Ratos has signed an agreement to divest 100% of the shares in its subsidiary Euromaint, Sweden's leading independent maintenance company for the rail transport industry, to SSVP, a mid-market private equity fund advised by Orlando Management. Enterprise Value amounts to SEK 650m. The divestment is not estimated to generate any exit results for Ratos.

Ratos acquired Euromaint in 2007 in conjunction with the ongoing deregulation of the train operator market. Throughout its history, the company has focused on delivery of high-quality rail maintenance services, thereby strengthening its market position as a leading maintenance provider for Sweden's premium fleets, including Arlanda Express, X2000 and Stockholm commuter trains. The company has about 1,050 employees, with annual sales of approximately SEK 1,600m. The Euromaint German operations were divested in 2015 in order to streamline operations.

“Euromaint's ability to deliver high quality services has strengthened the company's position in the market for train maintenance. Ratos has owned Euromaint since 2007, and we believe that now is a good time for a new owner to take over,” says Lars Johansson, acting CEO of Ratos.

An agreement has been signed for the sale of 100% of the shares. The divestment is not estimated to generate any exit results for Ratos, taking into consideration the earlier announced impairment of book value that will be set in the third quarter accounts. The investment has generated a negative annual average return (IRR). The transaction is expected to be completed in the fourth quarter of 2016.

For further information, please contact:

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Financial calendar from Ratos:

Interim report January-September 2016

10 November 2016

Ratos owns and develops unlisted medium-sized companies in the Nordic countries. Our goal as an active owner is to contribute to long-term and sustainable business development in the companies we invest in and to make value-generating transactions. Ratos's portfolio consists of 21 medium-sized Nordic companies and the largest segments in terms of sales are Construction, Industrials and Consumer goods/Commerce. Ratos is listed on Nasdaq Stockholm and has a total of approximately 16,000 employees.