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## P R E S S R E L E A S E 21 November 2011

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# Contex Group to sell Z Corporation and Vidar to 3D Systems

**Contex Group has signed an agreement to sell its subsidiaries Z Corporation and Vidar Systems to the American company 3D Systems Corporation (NYSE:DDD). The enterprise value amounts to USD 137m. In connection with completion of the deal, a large part of the bank debt in Contex Group will be repaid, and a dividend of the excess amount (USD 50-70m) will be paid to the owners.**

Danish Contex Group is a world leader in the development and manufacture of advanced 2D and 3D digital imaging solutions. The company has three subsidiaries: Contex, the world's largest manufacturer of wide-format scanners; Vidar Systems, a global leader in medical film digitisers; and Z Corporation, a leading manufacturer of 3D printers.

In 2010 Contex Group had an operating profit (EBITA) of SEK 97m on sales of SEK 750m. Remaining in Contex Group is the subsidiary Contex A/S, the world's largest manufacturer of large-format scanners, which generated an operating profit (EBITA) of approximately SEK 32m on sales of approximately SEK 360m in 2010. Ratos acquired Contex Group from EQT in 2007.

Commenting on the deal, Ratos's CEO, Arne Karlsson, said: "Z Corporation is well positioned for sustainable and profitable growth as the products are reaching an increasingly broader area of application. As part of 3D Systems, Z Corporation will have the best conditions to continue growing, and with its advanced technology, the company will complement 3D Systems' other product offerings."

The enterprise value of the deal amounts to USD 137m. The sale will generate a capital loss in Contex Group of approximately USD 8m, based on the book value as per 30 September 2011. The final capital loss will be affected by earnings from Z Corporation and Vidar Systems during the time up until completion of the deal. Net proceeds from the sale will be used to repay a large part of the bank debt in Contex Group. The excess amount (USD 50-70m) will be paid out as dividend to the owners. Net debt in Contex Group amounted to SEK 635m as per 30 September. Ratos's ownership in Contex Group amounts to 99%.

The completion of the sale is subject to customary conditions, including approval of the competition authorities.

3D Systems Corporation (NYSE:DDD) is a leading provider of 3D content-to-print solutions including 3D printers, print materials and on-demand custom parts services for professionals and consumers alike. Through the first nine months of 2011 the company had sales of USD 161m and approximately 680 employees.

For further information, please contact:

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Financial calendar from Ratos:  
Year-end report 2011  
Annual General Meeting 2012

16 February 2012  
18 April 2012

*Ratos is a private equity conglomerate. The company's mission is to maximise shareholder value over time through the professional, active and responsible exercise of its ownership role in primarily medium to large unlisted Nordic companies. Ratos's holdings include AH Industries, Anticimex, Arcus-Gruppen, Biolin Scientific, Bisnode, Contex, DIAB, Euromaint, Finnino, GS-Hydro, Hafa Bathroom Group, HL Display, Inwido, Jøtul, KVD Kvarndammen, Lindab, Mobile Climate Control, SB Seating and Stofa. Ratos is listed on Nasdaq OMX Stockholm and market capitalisation amounts to approximately SEK 23 billion.*