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## P R E S S   R E L E A S E 23 December 2011

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# Bisnode signs agreement to sell WLW

**Ratos's subsidiary Bisnode has signed agreement to sell the company "Wer liefert Was"(WLW) in Austria, Germany and Switzerland to the German private equity company Paragon Partners. This divestment is part of Bisnode's strategy to focus on growth and development of the core business. The selling price amounts to EUR 79m (approx. SEK 710m) and is expected to generate a capital gain in Bisnode of approximately EUR 20m. In conjunction with completion of this deal, Bisnode will issue a dividend of approximately SEK 215m to its owners, of which Ratos's share will amount to approximately SEK150m.**

WLW, which offers online search services for companies, has a leading market position in the German-speaking countries. The company was founded in 1932 and has approximately 200 employees and is headquartered in Hamburg. Sales in 2010 totalled EUR 31.1m. Bisnode acquired WLW in 2008.

Fredrik Åkerman, Acting CEO of Bisnode, comments: "WLW has developed well over the last four years and today has a good platform for growth in online supplier search services. Bisnode's strategy is to focus on development and growth of the core business. We have therefore decided to sell WLW since these operations have a different business model and limited synergies with our other business."

The selling price amounts to EUR 79m and the enterprise value is EUR 55.5m. The capital gain in Bisnode is expected to amount to EUR 20m. The average annual return (IRR) on Bisnode's investment in WLW amounts to approximately 29%. The transaction is expected to be completed during the first quarter of 2012. In conjunction with completion of this deal, Bisnode will issue a dividend of approximately SEK 215m to its owners, of which Ratos's share will amount to approximately SEK 150m.

Bisnode is a leading European provider of digital business information with services within market, credit and business information. Using Bisnode's services companies can increase their sales, reduce their risks and improve their day-to-day business decisions. Operations are conducted in 17 countries in Europe. Ratos's holding amounts to 70% and the remaining 30% is owned by Bonnier.

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Financial calendar from Ratos:

Year-end report 2011	16 February 2012
Annual General Meeting	18 April 2012
Interim Report January – March 2012	8 May 2012
Interim Report January – June 2012	17 August 2012
Interim Report January – September 2012	9 November 2012

*Ratos is a private equity conglomerate. The company's mission is to maximise shareholder value over time through the professional, active and responsible exercise of its ownership role in primarily medium to large unlisted Nordic companies. Ratos's holdings include AH Industries, Anticimex, Arcus-Gruppen, Biolin Scientific, Bisnode, Contex, DIAB, Euromaint, Finnino, GS-Hydro, Hafa Bathroom Group, HL Display, Inwido, Jøtul, KVD Kvarndammen, Lindab, Mobile Climate Control, SB Seating and Stofa. Ratos is listed on Nasdaq OMX Stockholm and market capitalisation amounts to approximately SEK 25.*