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## P R E S S R E L E A S E 21 October 2015

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# Placement of shares in Inwido evaluated

**Ratos has appointed Carnegie and Handelsbanken Capital Markets to evaluate the conditions for a placement of shares in Inwido AB (publ). Over the past ten years, Inwido has developed into Europe's leading window and door manufacturer and the company was listed in September 2014.**

Ratos has appointed Carnegie and Handelsbanken Capital Markets as joint bookrunners to evaluate the conditions for a placement of shares in Inwido AB (publ). Ratos currently owns 6,000,000 shares, corresponding to 10.4% of the capital and votes in Inwido.

If a transaction is carried out, the sale will take place and the price of the shares will be determined through an accelerated bookbuilding process to a limited number of Nordic and international institutional investors. The bookbuilding period will start with immediate effect and may be closed at short notice.

Susanna Campbell, CEO of Ratos, comments: "Our business model is based on owning and developing primarily unlisted Nordic companies and also to capture the value growth by divesting these companies at some point. During our ownership period, Inwido has undergone an enormous growth journey and following the successful IPO, Inwido has continued to show strong earnings development and a positive performance on the stock exchange. We are now examining the possibility of reducing our ownership in Inwido, which is in line with Ratos's strategy."

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Financial calendar from Ratos:

Interim report January-September 2015	6 November 2015
Year-end report 2015	17 February 2016
Annual General Meeting 2016	14 April 2016
Interim report January-March 2016	10 May 2016

*Ratos is a private equity conglomerate. The company's mission is to maximise shareholder value over time through the professional, active and responsible exercise of its ownership role in primarily unlisted medium sized Nordic companies. Ratos's holdings include AH Industries, Aibel, Arcus-Gruppen, Biolin Scientific, Bisnode, DIAB, Euromaint, GS-Hydro, Hafa Bathroom Group, HENT, HL Display, Inwido, Jøtul, KVD, Ledil, Mobile Climate Control, Nebula, Speed Group and TFS. Ratos is listed on Nasdaq Stockholm and market capitalisation amounts to approximately SEK 18 billion.*