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## P R E S S   R E L E A S E   22 October 2015

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# Ratos has sold its holding of 10.4% in Inwido

**Ratos has sold its shareholding of 10.4% in Inwido AB (publ) to a limited number of Nordic and international institutional investors. The sale was made at a price of SEK 83 per share, a total of SEK 498m, and gives an estimated exit gain of approximately SEK 50m. Interest among investors in acquiring Inwido shares has been considerable. Following the sale, Ratos owns no shares in Inwido.**

The sale corresponded to a total of 6,000,000 shares in Inwido and was made through an accelerated bookbuilding process. The selling price amounts to SEK 498m and generates an estimated exit gain of approximately SEK 50m. Inwido was listed in September 2014 and, following this sale, has yielded a total exit gain of approximately SEK 1,480m, an average annual return (IRR) of approximately 16% and a money multiple totalling about 3.6x.

Susanna Campbell, CEO of Ratos, comments: "During our ten-year ownership of Inwido, the strong management team has led the company through an impressive development journey. Following the successful IPO, it has continued to show strong earnings development and a positive performance on the stock exchange with continuous future potential. This sale enables capture of the value created over time and is in line with Ratos's strategy to acquire, develop and divest companies."

Carnegie and Handelsbanken Capital Markets have acted as joint bookrunners in connection with this sale.

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Financial calendar from Ratos:

Interim report January-September 2015

6 November 2015

Year-end report 2015

17 February 2016

Annual General Meeting 2016

14 April 2016

Interim report January-March 2016

10 May 2016

*Ratos is a private equity conglomerate. The company's mission is to maximise shareholder value over time through the professional, active and responsible exercise of its ownership role in primarily unlisted medium sized Nordic companies. Ratos's holdings include AH Industries, Aibel, Arcus-Gruppen, Biolin Scientific, Bisnode, DIAB, Euromaint, GS-Hydro, Hafa Bathroom Group, HENT, HL Display, Inwido, Jøtul, KVD, Ledil, Mobile Climate Control, Nebula, Speed Group and TFS. Ratos is listed on Nasdaq Stockholm and market capitalisation amounts to approximately SEK 18 billion.*