
P R E S S R E L E A S E 7 December 2016

Biolin Scientific divests Analytical Instruments

Ratos subsidiary Biolin Scientific Holding AB has divested Analytical Instruments (Biolin Scientific AB), a subsidiary in the Biolin Group, to the listed company AddLife. The sale is not expected to generate a significant exit gain for Ratos.

Ratos acquired Biolin Scientific in 2010, and the company currently offers advanced analysis instruments that help scientists and enterprises to scientifically analyse materials, nanotechnologies and pharmaceuticals faster and better. Biolin Scientific's operations are conducted in two independent subsidiaries today called Analytical Instruments and Drug Discovery. In conjunction with the divestment of Analytical Instruments, Drug Discovery will be run as an independent company in Ratos under the name Sophion, and shared Group-wide resources will be discontinued. Analytical Instruments has about 60 employees, with annual sales of approximately SEK 100m and operating EBITA of approximately SEK 6m based on the most recent 12 months as per September 2016.

“We have chosen to divest Analytical Instruments to AddLife, which will become a new, long-term owner with similar operations in Life Science. At the same time, this will enable increased focus on Sophion's core operations as an independent company,” says Christina Rubenhag, CEO of Biolin Scientific Holding.

The divestment is not expected to generate a significant exit gain for Ratos. Sophion will be recognised as other net assets in Ratos's accounts for the full year 2016.

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Financial calendar from Ratos:
Year-end report 2016

17 February 2017

Ratos is an investment company that owns and develops unlisted medium-sized companies in the Nordic countries. Our goal as an active owner is to contribute to long-term and sustainable business development in the companies we invest in and to make value-generating transactions. Ratos's portfolio consists of 20 medium-sized Nordic companies and the largest segments in terms of sales are Consumer goods/Commerce, Construction and Industrials. Ratos is listed on Nasdaq Stockholm and has approximately 15,500 employees.