
P R E S S R E L E A S E 26 October 2018

CEO Peter Nilsson to leave Speed Group

Peter Nilsson is stepping down from his role as CEO of Ratos's subsidiary Speed Group. The company's CFO, Anders Appelqvist, has been appointed Acting CEO until a permanent CEO has been recruited.

Outgoing CEO Peter Nilsson was initially a member of Speed Group's Board of Directors before taking over as CEO in autumn 2016. Peter is now leaving the company and Anders Appelqvist, who currently serves as the company's CFO, has been appointed Acting CEO. Anders will take office effective immediately and the process to recruit a permanent replacement has begun.

“During his time as CEO, Peter has contributed to Speed Group's substantial growth. Under Peter's leadership, the company has become a national supplier of logistics services through the acquisition of Samdistribution in Stockholm and the first third-party logistics (3PL) supplier in the Nordic region to invest in an Autostore system. Since Speed Group's focus has now shifted from growth to consolidation and profitability-enhancing measures, Peter is now leaving the company and Anders is taking over as Acting CEO,” says Christian Johansson Gebauer, Director at Ratos and responsible of Speed Group.

Ratos became the majority owner of Speed Group in 2015. The company is now a national supplier of logistics services and services for staffing, recruitment and education, with strong growth in an attractive underlying market. Speed Group has approximately 1,200 employees and sales of SEK 673m for the rolling 12-month period ending 30 September 2018.

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Financial calendar from Ratos:

Year-end report 2018

Annual General Meeting

15 February 2019

8 May 2019

Ratos owns and develops unlisted medium-sized companies in the Nordic countries. Our goal as an active owner is to contribute to long-term and sustainable business development in the companies we invest in and to make value-generating transactions. Ratos's portfolio consists of 12 medium-sized Nordic companies and the largest segments in terms of sales are Construction, Industrials and Consumer goods/Commerce. Ratos is listed on Nasdaq Stockholm and has approximately 12,300 employees.