

Industrial Solar GmbH enters into a development partnership with the German Corporation for International Cooperation (GIZ)

The parties jointly foster the initiation of heat purchase agreements for solar process heat in Jordan.

On September 16, 2019, Industrial Solar GmbH, a 100% subsidiary of Industrial Solar Holding Europe AB, signed a partnership agreement with the German Corporation for International Cooperation (GIZ). The objective of the three-year project is to foster heat purchase agreements for solar process heat in Jordan. The total project volume is going to exceed 400 k€, of which Industrial Solar will receive direct public support of 173.5 k€.

In sunny countries like Jordan, solar process heat can significantly cut the fuel demand, CO2 emissions and operating costs, and thus, contribute to a sustainable development. Industrial Solar has successfully proven its technical excellence by implementing two solar process heating systems in Jordan. Through the new approach of heat purchase agreements technical solutions will be combined with an innovative business model where the industrial end-user does not need to cover the capital investment of the plant. In this way, a major constraint for interested end-users will be overcome and a significant increase in the turn-over is expected.

To foster this business model in Jordan, Industrial Solar GmbH and GIZ will develop suitable contracts, implement the first solar process heating project under a heat purchase agreement in Jordan and undertake further capacity building measures for both solar process heating and heat purchase agreements.

Within this development partnership the parties will cooperate with further private and public partners from both Jordan and Germany.

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Industrial Solar Holding Europe AB holds 100% of Industrial Solar GmbH in Freiburg/Germany.

Industrial Solar GmbH is an international leading technology and solution provider, which develops projects mainly based on its innovative Fresnel collector technology suitable for fulfilling an expected growing market of solar process heat. As a one-stop-shop Industrial Solar offers turnkey solutions for customers in several industries.

Find out more about Industrial Solar GmbH at the following address:

<https://www.industrial-solar.de/>