



# BEYOND FRAMES

## **Beyond Frames maintains its 38% shareholding in minority-owned Odd Raven Studios AB in a strategically directed share issue**

**Beyond Frames Entertainment AB has maintained its pro rata shares of 38% shareholding in a directed share issue in minority-owned Odd Raven Studios AB, aimed at gaining a new strategic shareholder. The pro rata shares of 38% in the share issue corresponds to approximately 2 MSEK.**

Beyond Frames gave its full support to Odd Raven and the new strategic shareholder, who took a 10% stake in the shares at a valuation of 3 MSEK. The Odd Raven founders, together with the Minority Shareholders, maintain a 52% controlling stake.

“We’re excited to have this strategic addition joining us on Odd Raven’s cap table. We see a lot of value being added through this partnership,” says Ace St. Germain, CEO of Beyond Frames.

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### **About Beyond Frames Entertainment**

Headquartered in Stockholm, Sweden, Beyond Frames is an XR-focused publisher with its development studios Cortopia, Moon Mode and partner studio Odd Raven. Offering creative and technical consulting, funding, marketing and publishing services, Beyond Frames partners with studios creating amazing XR products such as Ghosts of Tabor (Combat Waffle Studios), Outta Hand (Capricia Productions), ARK and ADE (Castello Inc.), Silhouette (Team Panoptes) and Mixture (Played With Fire), Beyond Frames Entertainment AB (publ) is listed on the Swedish Spotlight Stock Market, ISIN: SE0011614965.