



Press release

July 19, 2021

Nyfosa acquires property portfolio in Finland at a value of MSEK 149

Nyfosa has acquired a portfolio with industrial and retail properties in the Finnish regional cities of Oulu and Hyvinkää. The acquisition amounts to a total value of MEUR 14.7, corresponding to approximately MSEK 149.

The five modern properties have a total area of approximately 9 thousand square meters with an annual rental value of MEUR 1.1, corresponding to approximately MSEK 11.6. The portfolio is located in the regional cities of Oulu and Hyvinkää with two established tenants, Soumen Autokauppa Oy (SAKA) och Soumen Autohoulto Oy (SAH), focused on car sales business and services. The average remaining contract period amounts to 10 years and the occupancy rate is 100 percent. Closing will take place on August 19, 2021.

“We continue the work of building a solid portfolio in the Finnish market. This acquisition gives us modern properties in good locations with two well-established tenants on long leases”, comments Stina Lindh Hök, CEO, Nyfosa.

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About Nyfosa

Nyfosa is a transaction-intensive real estate company that creates value by building sustainable cash flows and constantly evaluating new business opportunities. With our opportunistic strategy, we invest in properties in different geographies and categories. We are currently active on the Swedish and Finnish markets with a focus on commercial properties in high-growth municipalities. We manage and develop our properties in close collaboration with tenants and the surrounding community, with the perspective that sustainability and profitability go hand in hand. As of June 30, 2021, Nyfosa's property value amounted to approximately SEK 31.4 billion. Nyfosa's share has been listed on Nasdaq Stockholm Large Cap since 2018. Read more at www.nyfosa.se.

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