



Press release

September 16, 2020

## **Nyfosa divests logistics portfolio for approximately SEK 2.1 billion according to previous letter of intent**

**Nyfosa has signed an agreement with real estate funds managed by Blackstone to divest a logistics portfolio for an approximate value of approximately SEK 2.1 billion, in accordance with a previously announced letter of intent. With this divestment, Nyfosa is paving the way for new acquisitions with a focus on growing strong and stable cash flows.**

The divestment comprises of eight warehouse and logistics properties in Eskilstuna, Gothenburg, Haninge, Landskrona, Malmö, Trollhättan and Örebro with a leasable area of approximately 200,000 sqm. The rental value of the properties amounts to approximately MSEK 127 and the average remaining lease term is 4.5 years. The occupancy rate is 100 percent. The transaction will close on October 15, 2020 with the exception of the Örebro property which will close on January 15, 2022.

“Through this divestment in the logistics segment, we are strengthening the balance sheet for new acquisitions with a focus on growing strong and stable cash flows. We have maintained a high transaction rate to date this year, and we plan to continue this momentum,” says Stina Lindh Hök, COO and incoming CEO of Nyfosa.

### **For more information, please contact:**

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### **About Nyfosa**

Nyfosa is a transaction-based and opportunistic property company. The company’s business concept is based on active participation in the Swedish transaction market combined with an investment strategy that can be flexible to the property market. The aim is to develop and add value to a growing property portfolio with sustained high returns. At present, Nyfosa is focusing primarily on commercial properties in Sweden. As of June 30, 2020, Nyfosa owned commercial properties with a total property value of approximately SEK 24.9 billion. Read more at [www.nyfosa.se](http://www.nyfosa.se)

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