

Press release July 25, 2019

## Last day of trading in BTU in Scandion Oncology

In June/July 2019, Scandion Oncology A/S ("Scandion Oncology") conducted a rights issue of units in which the general public was given the opportunity to subscribe. Through the rights issue, a total of 7,144,590 shares and 2,381,530 warrants of series TO 1 were issued. The rights issue of units has now been fully registered at the Danish Business Authority. Last day of trading in BTU (paid-up for units) will be on July 30, 2019 and the stop date will be on August 1, 2019.

A total of 7,144,590 shares and 2,381,530 warrants of series TO 1 have been registered at the Danish Business Authority. These are estimated to be distributed to each VP account/depot on August 5, 2019. After registration, the number of shares in Scandion Oncology amount to 19,052,241 shares and the share capital amounts to DKK 1,400,339.7135.

## Financial adviser, issuing agent and legal adviser

Sedermera Fondkommission is the financial advisor and issuing agent to Scandion Oncology in connection with the rights issue. Markets & Corporate Law acts as the legal advisor.

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**Scandion Oncology A/S** is a biotechnology company founded in 2017 for the purpose of addressing and tackling one of the greatest challenges in modern oncology – the effective treatment of cancer which contains drug resistant cell clones or which has developed resistance to a previously prescribed cancer-fighting drug. In preclinical animal studies, the company's leading candidate drug, SCO-101, was found to significantly enhance the efficacy of certain standard cancer treatments when given in combination. In addition, SCO-101 restores chemotherapy sensitivity in in vitro grown resistant cancer cells. Scandion Oncology will in Q4 2019 initiate a clinical phase II study with SCO-101 in combination with chemotherapy. Scandion Oncology was listed on Spotlight, Sweden in November 2018.