CapMan Real Estate has completed the sale of a residential property in Aarhus

CapMan Real Estate press release
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CapMan Nordic Real Estate II Fund (CMNRE II) has signed a sale and purchase agreement for the sale of Brynet to two local investors, Mads Høgh and Allan Rousing. The property comprises 186 apartments across two buildings.

The exit follows a period of active ownership and management of a stabilised residential asset and is in line with the fund's strategy of creating value through active management before realising assets to long-term owners.

The property is located at Møllehatten in the Risskov Brynet neighbourhood in northern Aarhus. It comprises 186 rental apartments in two buildings, Møllehatten 11–13 with 87 apartments and Møllehatten 20–26 with 99 apartments, as well as 48 parking spaces in a shared underground car park. The buildings were designed by Arkitema and built by Kaj Ove Madsen and were completed in 2019. CapMan Real Estate's fund acquired the property as forward purchase deal in 2018 and has since owned and actively managed it as a stabilised residential property.

"Brynet is a modern, well-located residential asset in one of Aarhus' attractive residential neighbourhoods, and we are pleased to hand it over to Mads Høgh and Allan Rousing as its new long-term owner. The sale is an important step in the realisation of the CMNRE II portfolio, and it shows that there is continued demand for quality residential assets in Aarhus. Residential remains a core conviction for us in the Danish market, and Aarhus continues to be an attractive growth market alongside Greater Copenhagen" shares **Hasse Wulff**, Head of Transactions Denmark at CapMan Real Estate.

The transaction is the ninth successful exit of CMNRE II. CapMan Real Estate currently manages a real estate portfolio with a gross asset value of over EUR 6.1 billion. The Real Estate team comprises over 80 real estate professionals in Helsinki, Stockholm, Copenhagen, Oslo and London.

BAHR, EY and Colliers advised on the sale.

For more information, please contact:

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation and 7.7 billion euros in assets under management. As one of the private equity pioneers in the

Nordics we have developed hundreds of companies and assets creating significant value for over three decades. Our objective is to provide attractive returns to investors while supporting resilient assets and companies across our portfolio. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover real estate and infrastructure assets, real asset debt, natural capital and minority and majority investments in portfolio companies. We also provide wealth management solutions. Altogether, CapMan employs around 200 professionals in Helsinki, Jyväskylä, Stockholm, Copenhagen, Oslo, London, Luxembourg, Düsseldorf and Paris. We are listed on Nasdaq Helsinki since 2001. www.capman.com.