



CapMan Infra announces first close of Nordic Infrastructure III fund

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CapMan Nordic Infrastructure III, the third vehicle in CapMan Infra's Nordic infrastructure fund series, held its first close on 24 June 2026. The Fund has a target size of EUR 750 million and is on track to reach a final close during 2027, supported by existing and new investors, both from within and outside the Nordics.

The strategy of CapMan Nordic Infrastructure III is to invest in lower mid-cap infrastructure businesses and assets across the Nordics, focusing on energy and utilities, transportation, and digital infrastructure. Classified as an SFDR Article 8 product, the Fund targets infrastructure assets that provide essential services and benefit from long-term structural trends, including the energy transition, digitalisation and the need for more resilient societies.

With a target size of EUR 750 million, the Fund is set to be CapMan Infra's largest infrastructure fund to date and twice the size of its predecessor, CapMan Nordic Infrastructure II, which closed at EUR 375 million.

The Fund's first close was supported by more than 20 institutional investors, with around one third of commitments coming from outside the Nordics. This share is expected to increase significantly in later closings as international investor interest towards a Nordic infrastructure strategy executed by an experienced local team remains high. Around two thirds of commitments are coming from German and Finnish pension institutions.

Several first closing investors have also reserved capacity for further commitments as fundraising progresses, providing positive momentum towards the Fund's final close. With a strong pipeline of opportunities across its target sectors, the Fund is well positioned to make its first investments during 2026.

"CapMan Nordic Infrastructure III builds on our established Nordic infrastructure fund series. We are pleased by the support from both existing and new investors at the first close and are confident in the Fund's progress towards a final close at its target size. The Nordic infrastructure market continues to offer attractive opportunities that benefit from structural trends, and the Fund is well positioned to deploy capital during 2026," says **Ville Poukka**, Managing Partner at CapMan Infra.

For more information:

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation and 7.2 billion euros in assets under management. As one of the private equity pioneers in the

Nordics we have developed hundreds of companies and assets creating significant value for over three decades. Our objective is to provide attractive returns and innovative solutions to investors by enabling change across our portfolio companies. An example of this is greenhouse gas reduction targets that we have set under the Science Based Targets initiative in line with the 1.5°C scenario and our commitment to net-zero GHG emissions by 2040. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover real estate and infrastructure assets, real asset debt, natural capital and minority and majority investments in portfolio companies. We also provide wealth management solutions. Altogether, CapMan employs around 200 professionals in Helsinki, Jyväskylä, Stockholm, Copenhagen, Oslo, London, Luxembourg, and Düsseldorf. We are listed on Nasdaq Helsinki since 2001. www.capman.com.