



CapMan Infra invests in Hansabuss to support the development of public transportation in the Baltics

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CapMan Nordic Infrastructure II fund has agreed to acquire Hansabuss, the largest private bus operator in public lines in the Baltics, from Hansa Group. The investment is aligned with CapMan Infra's strategy to strengthen essential public transportation infrastructure across Northern Europe.

Founded in 1995, Hansabuss has developed into a leading Baltic transportation company with a strong position in public transportation, charter services and other regular transportation for public sector clients and corporations. The company operates across Estonia and Latvia and has a track record of profitable growth driven by successful tender performance and market consolidation. The company is well positioned to benefit from the long-term market liberalisation trend in the Baltic public transportation sector, including green transition requirements in tenders such as low-emission and electric fleets.

CapMan Infra's investment will support Hansabuss in its next phase of growth. As the new owner, CapMan Infra will provide strong financial backing to drive low emission and electric fleet investments, operational development, further strengthening the company's competitiveness and growth prospects.

"We are proud to invest in a company with a strong heritage and culture, as well as an important role in public transportation in Estonia and Latvia. Hansabuss is well positioned to continue developing its operations and strengthening its market position. We look forward to supporting the company together with its management and employees in the next phase of growth," says **Eero Hautaniemi**, Partner at CapMan Infra.

The CapMan Infra team has significant experience in the public transportation sector through its investments in Finland's largest bus transportation company Koiviston Auto and Norwegian ferry operator Norled. In both investments, fleet investments supporting the green transition, tendering capabilities, and operational development have been central to value creation.

"Having successfully built Hansabuss into the largest privately owned bus transport company in public lines in the Baltics over the last three decades, the time was right for Hansa Grupp to pursue this transaction and find a strong and experienced new owner for our bus transport activities as we focus on our other existing business activities in the Baltics and internationally," says **Neeme Tammis**, Founder of Hansa Group.

"CapMan Infra as the new owner of Hansabuss will bring valuable international experience and industry expertise that will strengthen our current operations and future developments. We will

be better positioned to serve our customers, pursue additional growth opportunities and strengthen our market position in the Baltics,” says **Indrek Halliste**, CEO at Hansabuss.

All current employees of Hansabuss will remain in their current positions following the acquisition. The transaction will have no impact on Hansabuss’ existing customers or services.

The transaction is subject to customary closing conditions and merger control clearance in Estonia.

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation and 7.2 billion euros in assets under management. As one of the private equity pioneers in the Nordics we have developed hundreds of companies and assets creating significant value for over three decades. Our objective is to provide attractive returns and innovative solutions to investors by enabling change across our portfolio companies. An example of this is greenhouse gas reduction targets that we have set under the Science Based Targets initiative in line with the 1.5°C scenario and our commitment to net-zero GHG emissions by 2040. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover real estate and infrastructure assets, real asset debt, natural capital and minority and majority investments in portfolio companies. We also provide wealth management solutions. Altogether, CapMan employs around 200 professionals in Helsinki, Jyväskylä, Stockholm, Copenhagen, Oslo, London, Luxembourg, and Düsseldorf. We are listed on Nasdaq Helsinki since 2001. www.capman.com.

About Hansa Group

Hansa Group is one of Estonia’s leading privately owned investment holding companies, with business operations in passenger transportation, vehicle rental and full-service leasing, commercial vehicle sales and after-sales services, real estate development and financial investments. Through its subsidiaries and long-term investments, Hansa Group has built a diversified portfolio of businesses with leading positions in their respective markets. The group focuses on sustainable growth, operational excellence, and creating long-term value through active ownership and strategic development. Hansa Group has revenues of above EUR 120 million and employs approximately 1000 people. Hansa Group is headquartered in Tallinn, Estonia. www.hansagrupp.ee.

About Hansabuss

Hansabuss is the largest privately owned bus transportation company in public lines in the Baltics, providing public transportation, charter services, school transport, employee shuttle services, and international transport solutions across Estonia, Latvia, and the wider region. Founded in 1995 with a single bus, Hansabuss has grown into a major provider of safe, reliable and customer-focused transportation services. Hansabuss has revenues of approximately EUR 50 million, operates a fleet of over 500 buses and employs approximately 800 people. Hansabuss is recognized for its high service standards, operational excellence, and commitment to innovation and sustainable mobility solutions. Hansabuss is headquartered in Tallinn, Estonia. www.hansabuss.ee.