



CapMan Infra acquires majority stake in Nordic helicopter services provider HeliAir Sweden

CapMan Infra press release
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CapMan Infra has agreed to acquire a majority stake in HeliAir Sweden, a leading Nordic helicopter operator and lessor providing mission-critical aerial services including firefighting, power and utilities, defence and other specialised applications.

Headquartered in Sweden, HeliAir has built a strong position in the Nordic market and serves a diversified customer base across the public and private sectors. The company provides critical helicopter services including aerial firefighting, electricity grid inspections, vegetation management, military training support and other specialised operations. HeliAir's offering is supported by vertically integrated teams and in-house capabilities across maintenance, fuelling, and training.

CapMan Infra's investment will support HeliAir in its next phase of growth. The focus is to further strengthen the company's market position in its core segments, supporting continued fleet development and expanding its service offering in selected markets. HeliAir's role in supporting essential public services and infrastructure operations makes the company a strong fit with CapMan Infra's focus on resilient, mission-critical businesses.

"We are pleased to partner with HeliAir in its next phase of growth. The company has built a strong position in a market with high requirements for safety, availability and specialised operational expertise, supported by a high-quality fleet. Its services support public safety and critical infrastructure, and we look forward to supporting the company's continued development together with the management team," says **Ibrahim Makdessi**, Investment Manager at CapMan Infra.

"This is an important step for HeliAir," says **Joel Backlund**, CEO of HeliAir. "With CapMan Infra as our new majority owner, we will have a strong partner to support our growth ambitions, further invest in our fleet and capabilities, and continue delivering reliable, high-quality services to our customers across the Nordics and selected European markets."

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation and 7.2 billion euros in assets under management. As one of the private equity pioneers in the Nordics we have developed hundreds of companies and assets creating significant value for over three decades. Our objective is to provide attractive returns and innovative solutions to investors by enabling change across our portfolio companies. An example of this is greenhouse gas reduction targets that we have set under the Science Based Targets initiative in line with the 1.5°C scenario and our commitment to net-zero GHG emissions by 2040. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover real estate and infrastructure assets, real asset debt, natural capital and minority and majority investments in portfolio companies. We also provide wealth management solutions. Altogether, CapMan employs around 200 professionals in Helsinki, Jyväskylä, Stockholm, Copenhagen, Oslo, London, Luxembourg, and Düsseldorf. We are listed on Nasdaq Helsinki since 2001. www.capman.com.